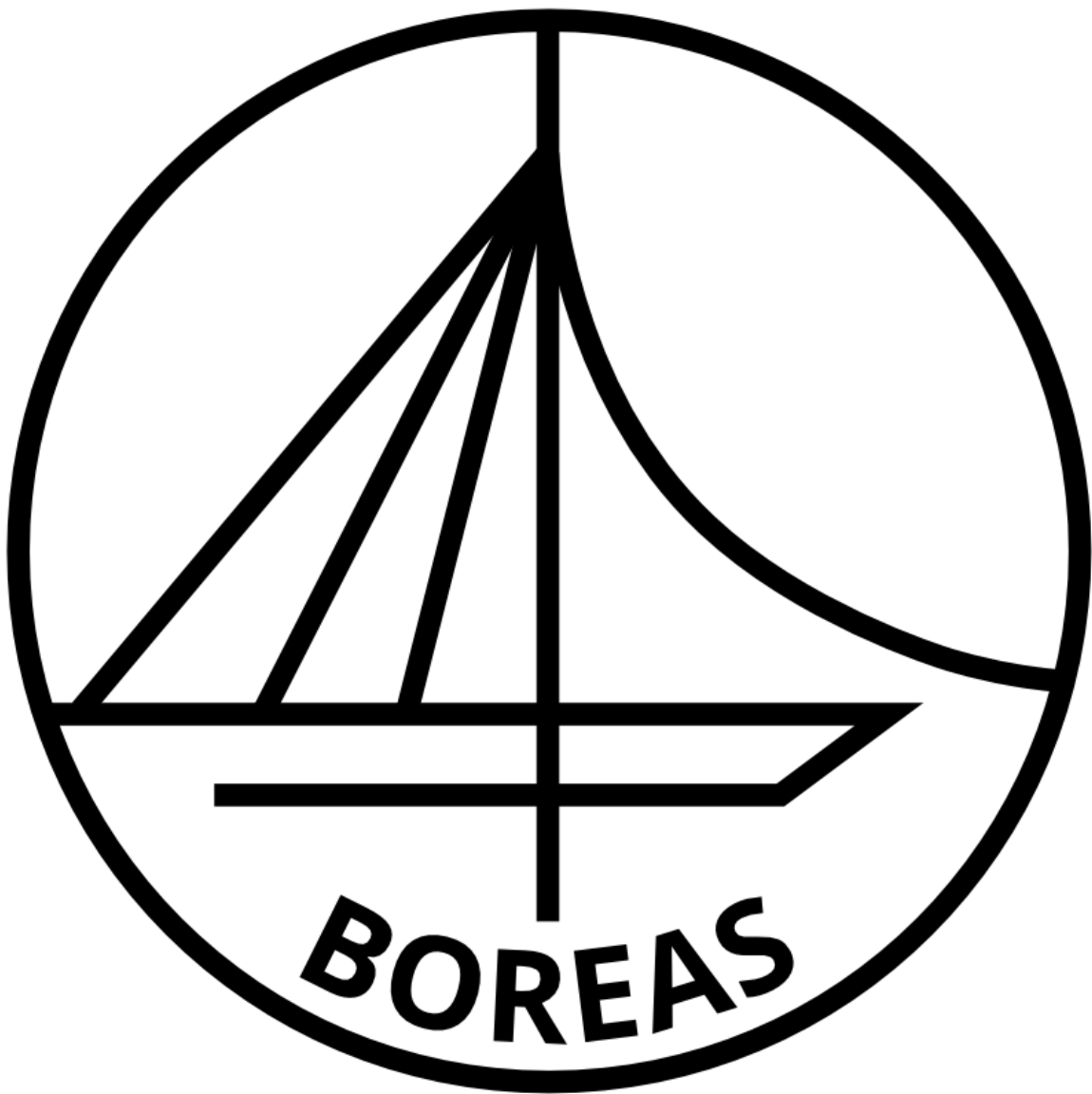


Financial Policy Plan 2024
As of March 2024

March
2024





Board 2023-2024
De KloteKlappers
March 2024

In this document I will present the policy plan for the new finances, as of March 2024, to the association. The contribution, and committee budget are found in this document.

All the calculations made for the reserves are done by the new cost price multiplied by 5 percent and then divided by the amount of years the reserve is for.

Kind regards,

Tessa de Visscher

Treasurer of the 36th board 'De Kloteklappers' of E.S.Z.V. Boreas



1 Reserves and equity

Boreas has a few reserves in Conscribo, for larger events or purchases. These will be thoroughly discribed in the coming parts together with Boreas its own equity.

1.1 General Policy

All reserves are replenished annually, depending on the reserves, the timing and amount of replenishment are determined. Every year, a critical assessment will be made of the amount of money allocated to each reserve, irrespective of the amount stipulated in this policy. This means that besides the condition of the sails, boats, and trailers, scrutiny will be given. If these show the wear and tear expected by Boreas, the standard amount will be added to the reserve. If there is more or less wear than expected, more or less money will also be added to this reserve. The responsible board member of the MatCie together with the MatCie will need to assess the condition of the boats, sails, and trailers. The responsible board member will then discuss this with the respective remaining board members, and a decision will follow on how much money will go to which reserve. The board also takes into account inflation and assesses whether the inflation correction is still applicable. This applies to all reserves except for the lustrum reserve and the own equity.

1.2 Equity

Boreas aims for having an equity of at least 'half of the memberships contribution raised in the previous year + the deductible,' and an optimal equity of 'the entire memberships contribution raised in the previous year + the deductible' to withstand financial setbacks. Boreas has an insurance deductible of 250 euros. Whenever the deductible increases or if Boreas gains more members, Boreas also aims for a larger equity.

1.3 Reserves lustrum

To organize a great lustrum every five years, the goal is to have 500 euros in the reserve fund after five years. This means saving 100 euros each year. If during a lustrum less was spent, then for the next lustrum, the savings goal can be adjusted downward to reach the same 500 euros. Alternatively, the association can decide to lower the amount allocated for a lustrum. The money for the reserve fund is set aside at the beginning of the financial year.

1.4 Reserves major maintenance Valk

The aim is to conduct major maintenance on the Valk every four years, budgeted at 400 euros. To achieve this, Boreas will set aside 100 euros each year. The first major maintenance will take place in 2026, which is after three years in this case. Subsequently, it will occur every four years. Boreas defines major maintenance as tasks like replacing systems, lines, and other components that do not require yearly attention or maintenance. The money for the reserve fund is set aside at the beginning of the financial year.

1.5 Reserves major maintenance J24

The same applies to the J24, aiming for major maintenance every four years, budgeted at 400 euros, thus reserving 100 euros each year for the J24 as well. Similar to the Valk, major maintenance for the J24 involves replacing systems, lines, and other components that do not require yearly attention. The money for the reserve fund is set aside at the beginning of the financial year.

1.6 Reserves sails Valk

To ensure that new sails can be purchased for the Valk every ten years, priced at approximately 1,250 euros, 125 euros will be reserved each year. The money for the reserve fund is set aside at the beginning of the financial year.

1.7 Reserves sails J24

For the J24, new sails are aimed to be purchased approximately every 15 years, priced at around 2,250 euros. To finance this, 150 euros will be reserved each year. The money for the reserve fund is set aside at the beginning of the financial year.



1.8 Reserves purchase of boats

Acquiring a new boat requires more time, and thus, the goal for Boreas is to have the ability to purchase a new Valk every 30 years. By reserving 115 euros each year, there will be a budget of 3,450 euros after 30 years. This money will be reserved at the beginning of the financial year.

1.9 Reserves purchase of trailers

Periodically, a new trailer is necessary, and for this purpose, Boreas reserves 165 euros each year. This will accumulate to a budget of 3,300 euros after 20 years for the purchase of a new trailer. The money for the reserve fund is set aside at the beginning of the financial year.

1.10 Reserves maintenance of trailers

Every year, 150 euros will be reserved to ensure that maintenance can be performed on the trailers. This reservation is intended for, when necessary, fitting new tires on the trailer or replacing a new hitch. Maintenance services can also be covered from this reserve. The money for the reserve fund is set aside at the beginning of the financial year.



2 Committee budgets

With the new policy, we would like to ask the committees to create their own budget. To ensure that the board has enough time to review the budget, the board will receive the committee's budget on December 1st. After a month, on January 1st, the board will confirm whether this budget has been approved. This allows the committee another month to make adjustments, meaning that the final budget will be received by February 1st at the latest. If a committee fails to submit the budget on time to the respective board member responsible, it may result in the committee receiving less money than desired. Therefore, it is crucial for the committees to submit their budgets on time.

2.1 PromoCie

The PromoCie will create a budget each year containing all promotional materials they intend to purchase for the upcoming year, advertising costs, and expenses for promotional activities.

2.2 WalCie

The WalCie budget includes activities during and outside of social gatherings. Here, the WalCie will create a budget for organizing various activities, such as purchasing decorations like streamers and other miscellaneous items. Snacks and drink purchases for social gatherings fall under the responsibility of the WalCie but have a separate budget allocated apart from the WalCie budget.

2.3 OpCie

The OpCie will create a budget each year for various expenses aimed at improving members' sailing skills. This includes items to enhance the quality of the lessons provided, among other related expenditures.

2.4 MatCie

The MatCie budget estimates the costs for boat maintenance for the upcoming year, any potential tools or materials the MatCie intends to purchase, and other necessities required for boat upkeep.

2.5 IntroweekCie

The IntroweekCie, currently a new committee, will have a budget containing costs for the TU/e introduction week. This includes expenses such as a stand, fuel costs, and other items the committee anticipates needing

3 Contribution

Starting from the upcoming fiscal year, there is a new plan for the membership fees, due to several reasons. Some of the reasons include the increase in gas prices, more activities, raised fees for Nestor and the Watersport Federation, and to create more budget space for the committees.

From	01-mrt	01-apr	01-sep	01-nov	01-jan
Percentage	100	90	60	35	10
Contribution (euros)	95	85,50	57	33,25	9,50

Table 1: Contribution plan as of March 2024